



## SBAB's Annual Report 2025

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Today, SBAB Bank AB (publ) published its annual report for 2025, which includes its sustainability report, corporate governance report and administration report. The company's business volumes are growing, especially residential mortgages, despite somewhat challenging market conditions and tough competition that continues to pressure margins and profitability. Recent years' strong growth in deposits has been a key factor in our overall earnings performance.

Mikael Inglander, CEO of SBAB, summarises the past year in the 2025 Annual Report.

"Despite a turbulent international environment, we have succeeded in maintaining and, in several areas, advancing our positions. In a market with low growth and intense competition for customers, we have increased our business volumes while maintaining the sector's highest levels for customer satisfaction. This is something we are very proud of," says Mikael Inglander.

Deposits comprise a key source of funding and help raise SBAB's earnings concurrent with increasing our ability to offer competitive terms for mortgages and housing finance. Deposits continue to grow, albeit at a more modest pace than previously. While savings accounts have become less attractive as a product in pace with declining interest rates, they remain an important focus area for SBAB.

"During the year, we have continued developing our savings accounts with improved functionality in parallel with offering competitive interest rates, accounts free of charge, free withdrawals and cover by the national deposit guarantee. We see continued opportunities to differentiate ourselves from the major banks' zero-interest rates and to grow our market shares," says Mikael Inglander.

### Sustainability is a priority

SBAB improved its collection and analysis of climate data during the year, and developed an initial version of the transition plan, which will guide efforts going forward. We use dialogue, information initiatives and digital tools to help our customers make more climate-aware decisions about their homes.

### The following reports are now available at [sbab.se/ir](https://sbab.se/ir)

- Annual Report 2025 (including the sustainability report)
- Information about capital adequacy and risk management 2025 (Pillar 3 under the Basel framework)
- Green Bond Impact Report 2025

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### About SBAB Bank AB (publ)

SBAB's business idea is to be innovative and considerate in our offering of loans and savings products and other services for better housing and household finances to private individuals, tenant-owner associations and property companies in Sweden. SBAB was founded in 1985 and is owned by the Swedish state. Read more at [sbab.se](https://sbab.se), [facebook.com/sbabbank](https://facebook.com/sbabbank) and [linkedin.com/company/sbab-bank](https://linkedin.com/company/sbab-bank).

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